

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: March 26th, 2026

Location: Zoom Call 8:00 a.m.

In attendance:

Katie Tinley

Marco Mendoza

Brad Abbey

Dana Dowsett

Therese Holmes

Staff present:

Joe Sansonetti

- I. The meeting was called to order at 8:02 a.m. by Marco Mendoza.
 - A motion was made by Therese Holmes to approve February Meeting minutes, seconded by Katie Tinley and approved unanimously by all in attendance.

Meeting Minutes:

II. School Updates/Overview

- K-8 and EC graduation is in the planning stages.
- The Office of Safe School has performed their inspection on our site.
- Book Fair is planned to take place in the Athletics & Arts Center.
- DCF has a planned visit on March 25th to measure the Athletics & Arts Center for Early Childhood use.

III. Finance

- Bank Qualified Loans - Set to Close on April 1st
 - Bank documents have been signed and returned to Valley Bank.
 - These adjustments will save the school over 13k per month over the life of the loan.
- Athletics & Arts Center Loan
 - The Athletics & Arts loan is being modified to include the construction overage expenses as well as owner change orders.
 - In addition, the interest rate on the loan will be reduced to 6.0.
 - Expectation is that the building will be put into full service (P&I) April 1, 2026.
 - Loan modification is expected to follow the same timeline

IV. Development and Fundraising

- Sneaker Ball
 - March 28th
- PPA Read-A-Thon
 - Expected to close out in April (reconciliation)

V. Construction & Related Items

- Last Draw -
 - \$267,390.51
- Total Drawn thus far
 - \$6,898,028.09

VI. Meeting adjourned at 8:25am. The next Finance Committee meeting will be on 4/30/26 at 8:00am Via Zoom call.